

# National Stock Exchange of India

## Circular

Department: SURVEILLANCE	
<b>Download Ref No:</b> NSE/SURV/66827	<b>Date:</b> February 24, 2025
<b>Circular Ref. No:</b> 146/2025	

To All NSE Members

### **Sub: Applicability of Short-Term Additional Surveillance Measure (ST-ASM)**

This is further to Exchange Circular nos. NSE/SURV/39265, NSE/SURV/46557, NSE/SURV/52144, NSE/SURV/58558 and NSE/SURV/64066 dated October 27, 2018, December 04, 2020, April 28, 2022 September 25, 2023 and September 20, 2024 respectively, in respect of Additional Surveillance Measure (ASM).

Members are hereby requested to note that the securities as per attached **Annexure I** have satisfied the criteria for inclusion under **ST-ASM Stage I**. The applicable surveillance actions shall be as per provisions of the Short-Term Additional Surveillance Measure (ST-ASM) which are as under:

- Applicable rate of margin shall be 50% or existing margin, whichever is higher, subject to maximum rate of margin capped at 100% w.e.f. February 27, 2025 on all open positions as on February 25, 2025 and new positions created from February 27, 2025.

Market participants may note that ASM framework shall be in conjunction with all other prevailing surveillance measures being imposed by the Exchanges from time to time.

Further, it may also be noted that the shortlisting of securities under ASM is purely on account of market surveillance, and it should not be construed as an adverse action against the concerned company / entity.

For more information on Additional Surveillance Measure please refer to our Frequently Asked Questions (FAQs) - <https://www.nseindia.com/regulations/additional-surveillance-measure>



---

## National Stock Exchange of India

In case of any further queries, you may write to us at [surveillance@nse.co.in](mailto:surveillance@nse.co.in).

**For National Stock Exchange of India Limited**

**Binoy Yohannan**  
**Associate Vice President**  
**Surveillance**

**Consolidated list of securities shortlisted in ASM Framework**

<b>Sr. No.</b>	<b>Symbol</b>	<b>Security Name</b>	<b>ISIN</b>	<b>Stage</b>
1	AEROFLEX	Aeroflex Industries Limited	INE024001021	I
2	BAHETI	Baheti Recycling Industries Limited	INE029Q01017	I
3	BLUEJET	Blue Jet Healthcare Limited	INE0KBH01020	I
4	BULKCORP	Bulkcorp International Limited	INE0SZ301012	I
5	CARYSIL	CARYSIL LIMITED	INE482D01024	I
6	CENTUM	Centum Electronics Limited	INE320B01020	I
7	CEWATER	Concord Enviro Systems Limited	INE037Z01029	I
8	CONCORDBIO	Concord Biotech Limited	INE338H01029	I
9	DECCANCE	Deccan Cements Limited	INE583C01021	I
10	DEEDEV	DEE Development Engineers Limited	INE841L01016	I
11	FROG	Frog Cellsat Limited	INE385O01018	I
12	GANGAFORGE	Ganga Forging Limited	INE691Z01023	I
13	GLAXO	GlaxoSmithKline Pharmaceuticals Limited	INE159A01016	I
14	GODREJIND	Godrej Industries Limited	INE233A01035	I
15	JAIPURKURT	Nandani Creation Limited	INE696V01013	I
16	JNKINDIA	JNK India Limited	INE0OAF01028	I
17	KDDL	KDDL Limited	INE291D01011	I
18	MANORG	Mangalam Organics Limited	INE370D01013	I
19	MEDICAMEQ	Medicamen Biotech Limited	INE646B01010	I
20	MPSLTD	MPS Limited	INE943D01017	I
21	NIBE	NIBE Limited	INE149O01018	I
22	NITIRAJ	Nitiraj Engineers Limited	INE439T01012	I
23	OLIL	Oneclick Logistics India Limited	INE0OPS01011	I
24	ORTINGLOBE	ORTIN GLOBAL LIMITED	INE749B01020	I
25	PIXTRANS	Pix Transmissions Limited	INE751B01018	I
26	PTCIL	PTC Industries Limited	INE596F01018	I
27	QUADFUTURE	Quadrant Future Tek Limited	INE0LRY01011	II
28	RELIABLE	Reliable Data Services Limited	INE375Y01018	I
29	RVTH	Revathi Equipment India Limited	INE0DAB01012	I
30	SANDESH	The Sandesh Limited	INE583B01015	I
31	SENCO	Senco Gold Limited	INE602W01027	I
32	SHAHALLOYS	Shah Alloys Limited	INE640C01011	I
33	SIKKO	Sikko Industries Limited	INE112X01017	I
34	SILGO	Silgo Retail Limited	INE01II01013	I
35	SMVD	SMVD Poly Pack Limited	INE702Y01013	I
36	SOMICONVEY	Somi Conveyor Beltings Limited	INE323J01019	I
37	S&SPOWER	S&S Power Switchgears Limited	INE902B01017	I
38	SUYOG	Suyog Telematics Limited	INE442P01014	I
39	TCPLPACK	TCPL Packaging Limited	INE822C01015	I
40	WEWIN	WE WIN LIMITED	INE082W01014	I